

## Explanation of Variances

Section 1	2022-2023	2023-2024	Variance (+/-)	Variance %	Explanation
<b>Box 1</b> Balances Brought Forward	22,520	15,248	-	0%	
<b>Box 2</b> Precept	18,567	18,567	-		
<b>Box 3</b> Other Income	9,466	6,835	- 2,631	-28%	Our income was reduced by £2631 as we received no grants for any projects as these are now finished
<b>Box 4</b> Staff costs	8,189	8,051	- 138	-2%	
<b>Box 5</b> Loan interest/ capital	-	-	-	0%	
<b>Box 6</b> Other payments	27,115	19,869	- 7,246	-27%	Our payments are down as all projects such as the play equipment upgrade have been completed meaning we did not have any large payments saving us £7246
<b>Box 7</b> Balances carried forward	15,248	12,730	- 2,518	-17%	The parish council carried forward figure is lower this year due to undertaking the maintenance of the village amenities our selves at a cost of £2518
<b>Box 8</b> Total value of cash and short term investments	15,248	12,730	- 2,518	-17%	The parish council carried forward figure is lower this year due to undertaking the maintenance of the village amenities our selves at a cost of £2518
<b>Box 9</b> Total fixed assets plus long term investments and assets	83,000	98,182	15,182	18%	Our asset Register has increased due to the purchase of a new Sam 2 machine and work undertaken on Blacks Meadow to put new fence up
<b>Box 10</b> Total Borrowings	Nil	Nil	NIL	Nil	